



POSITION TITLE: Cost Accountant
REPORT TO: Finance Vice President
LOCATION: Columbia, Maryland
PT/FT/TEMP: Full-Time

Overview

The cost accountant will perform accounting activities related to the operations; have a good understanding of business process management and business requirements; prepare monthly financial statements accompanied with analysis to budget, prior years and forecasts; and perform related duties as assigned. Additionally, will work with finance team and plant manager to understand costing of new and existing products.

Duties and Responsibilities

- Interact with Production Control to ensure Bills of Materials (BOM) are accurate and up to date. Review and audit Bills of Material to ensure they reflect the latest manufacturing practices. Update standard costs in the bill of materials as needed.
- Analyze actual labor, material, and overhead cost against Standard/Budget. Research and explain variances. Report this information monthly or as needed.
- Assist in the month end close of the general ledger and perpetual inventory system.
- Reconcile raw material, WIP, and finished goods inventories.
- Perform various month end reports, journal entries, and reconciliations;
- Analyze excess and obsolete inventory and proposes reserve adjustments as required.
- Assist ASG, Heico and auditors for year-end analysis as related to inventory and standard costing.
- Plan, collect, and analyze data to determine cost of business activity such as raw material purchases, inventory and labor.
- Performs adhoc product cost analysis for management as required.
- Drive continuous improvement through trend reporting analysis and metrics management
- Lead physical inventories at multiple sites.
- Assist in the roll out of a cycle count program.
- Provide cost estimates for job bids.

Qualifications:

- 3+ years of working experience as a cost accountant in a manufacturing environment.
- Solid understanding of cost accounting & MRP Systems.
- Willingness to lead projects and take initiative.
- Strong computer proficiencies in Microsoft Office products.
- Ability to communicate analytical data and accounting principles to others.
- Demonstrated ability to contribute effectively in a team environment.
- Proven ability to successfully handle multiple, broad, complex and time sensitive tasks.

Education

Bachelor's degree in Accounting.

